



# منطقة الفجيرة للصناعة البترولية Fujairah Oil Industry Zone



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As the UAE's only emirate on the Arabian Sea coast, Fujairah is at the heart of the new energy corridor opening East of Suez to Asia. Fujairah Oil Industry Zone was established as a world-class storage center alongside Rotterdam and Singapore and is set to benefit in the next few years from companies' plans to expand crude and petroleum product facilities to avail of the state-of-the-art infrastructure on offer.

The Fujairah Oil Industry Zone (FOIZ) regulates this unique multi-billion-dollar energy ecosystem serving the Indian Ocean basin, connecting the Middle East with East Africa and the Indian Sub-Continent. Given the location of Fujairah, it naturally dovetails with the most important oil trade routes of the world that forms a New Silk Road to a majority of the world's population.

FOIZ stretches over more than 14.0M sqm area land, which provided a great opportunity to host the Middle East's largest commercial storage capacity for refined oil products, with the current storage capacity of all types of oil products in the region of approximately 120 million barrels. The storage capacity of FOIZ continues to grow and given the foreseeable projects, FOIZ is among the 3 top largest commercial storages hubs for hydrocarbons in the world. As of 2023, Fujairah hosts 17 oil terminals including prestigious, national & international oil companies.



## Strategy

Developing the petroleum strategy for investment in the region.



## Regulatory Authority

Regulating all aspects associated with the Oil and Gas industry.



## Administrative Services

Providing administrative services to stakeholders for smooth operation of the business.



## Infrastructure

Infrastructure enablement & provisioning for companies investing in the region.



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The vast commercial storage capacity within FOIZ is complemented by the state-of-the-art Port of Fujairah and Fujairah Free Zone Authority, which collectively offers an unparalleled flexibility that makes the East of-Suez storage freezone the oil hub of choice for some of the world's largest companies, such as VOPAK, ENOC, VTTI, ADNOC. Health, Safety, Environmental & Quality objectives are the number one priority, and FOIZ is committed to developing a "One Zone Safety Culture" to create a safe & incident free environment.

In addition to the advanced infrastructure and the vast storage capacity, FOIZ been working towards positioning Fujairah as an integrated energy hub and the Middle East's pricing center. Key steps in this multifaceted journey include ensuring robust transparency and clear communications. Accordingly, the Fujairah Energy Data Committee (FEDCom) was established in 2017 under the aegis of FOIZ. FEDCom then entered into an agreement with S&P Global Platts to publish weekly inventory levels of oil products stored in Fujairah, utilizing the first application of the highly secure blockchain technology in the oil and gas industry. Enabling traders and investors to see opportunities and risks more clearly creates cohesive risk-aware strategies, ultimately enabling them to lock in greater profits and strengthen Fujairah's position on the global energy stage.



**Fujairah Energy Data Committee**



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